

20 June 2023

Dear Shareholder

MOHO RESOURCES LIMITED – TRANSACTION SPECIFIC PROSPECTUS

As announced on 25 May 2023, Moho Resources Limited (ACN 156 217 971) (**Moho**) is undertaking a:

- (a) non-renounceable entitlement issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every three (3) Shares held by eligible shareholders at an issue price of \$0.015 per Share, to raise up to \$1,297,889 (together with one (1) free attaching option to acquire a Share (**New Option**) for every two (2) Shares issued exercisable at \$0.03 per New Option on or before 1 August 2025) (**Entitlement Offer**);
- (b) offer of up to 25,957,775 New Options to participants in the placement (as announced on 25 May 2023) (**Placement Offer**); and
- (c) offer of 5,000,000 New Options to the lead manager of the placement (**Broker Offer**).

(together, the **Offer**)

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 8 June 2023.

The Company intends to apply the funds raised from the Entitlement Offer (less expenses) to the general working capital and applied to exploration of the Whistlepipe Critical Minerals Project, Silver Swan North Project and Burracoppin Project. For further specifics of the use of funds please refer to section 3.2 of the Prospectus.

Following completion of the Offer (assuming all securities are issued under the Entitlement Offer, Placement Offer and Broker Offer) the Company will have issued approximately 86,525,918 Shares and 74,220,734 New Options increasing the total Shares on issue to 346,103,671 and increasing the total Options on issue to 261,357,315.

Ineligible shareholders

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Entitlement Offer and will not be sent a copy of the Prospectus.

This decision has been made pursuant to Listing Rule 7.7.1 (a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Shares and New Options to which they would otherwise be entitled.

Participation in the Placement Offer and Broker Offer

Only participants in the placement (as announced on 25 May 2023) (**Placement Participants**) will be eligible to apply for the New Options under the Placement Offer. Accordingly, the application form will be provided by the Company to the Placement Participants only.

Only the lead manager to the placement will be eligible to apply for the New Options under the Broker Offer. Accordingly, the application form will be provided by the Company to the Broker only.

The Placement Participants and the Broker will need to follow the instructions on the personalised application form. The New Options are being issued for nil cash consideration. Further details are set out in sections 2.3 and 2.4 of the Prospectus.

If you have any queries concerning the Offer, please contact your financial adviser or professional, Moho's Company Secretary, on +61 8 9481 0389.

Yours sincerely

RALPH WINTER
MANAGING DIRECTOR AND COMPANY SECRETARY