

Moho Resources Starts The Maiden Nickel Sulphide Drilling At Silver Swan

By **Hina Chowdhary** - March 12, 2019



Moho Resources gets down the surface to commence the drilling for nickel sulphide minerals at the Silver Swan North project. In today's announcement to Australian Securities Exchange, the company told that it has started the maiden nickel sulphide RC drilling program aimed at testing the five highly electromagnetic (EM) conductors for nickel sulphide mineralisation at the Silver Swan North project, 50 km NE of Kalgoorlie.

Metals and Mining sector company, **Moho Resources Limited (ASX: MOH)** is focused on the exploration and development of Gold and Nickel minerals across Australia, particularly in Queensland and Western Australia regions. The flagship projects of the company include [Empress Springs Gold Project](#), Silver Swan North Gold and Nickel Sulphide Project and Burracoppin Gold Project. [\[optin-monster-shortcode id="swikrbu1d9j9aq0o4cko"\]](#)

The Group is chaired by a renowned businessman of Western Australia, Mr Terry Streeter. Positioned as a veteran in leading exploration and mining companies, Mr Streeter possesses extensive experience in funding and managing the economic cycle of the companies. He has previously worked with Western Areas NL, Jubilee Mines NL, and Midas Resources Ltd.

Under his leadership, Moho Resources got listed on the Australian Securities Exchange on 7 November 2018 with the ticker 'MOH'. The company successfully raised \$5.3 million in its Initial Public Offering that underscores its well-funded position required to advance exploration on its three highly prospective projects.

Moho includes the highly experienced geologists sitting at the management level with the geoscientist Shane Sadleir as Managing Director, lawyer and geologist Adrian Larking as Non-Executive Director and Commercial Director Ralph Winter.

Located in Kalgoorlie, Western Australia, Moho's Silver Swan North Project is adjacent to Poseidon Nickel Ltd's Black Swan Nickel Processing and Concentrator Facility and is surrounded by the number of nickel sulphide mines, including the high-grade, underground Silver Swan Mine and the Black Swan Open Pit Mine.

The company believes that the [Silver Swan North Project](#) is considerably under-explored and highly prospective for the discovery of both nickel and gold mineralisation. The ongoing drilling at Silver Swan is reportedly expected to take up to 10 days for a total of 1,200m of RC drilling.

Its other two key Gold-focused projects, Empress Springs and Burracoppin, are located 700 km west-northwest of Townsville in north Queensland and on the aero-magnetically well-defined north-south regional shear close to Edna May Gold Mine in the Westonia Greenstone Belt, respectively.

Moho intends to lodge all the samples on site from the drilling at Silver Swan which are further planned to be submitted to a laboratory for comprehensive geochemical analysis, including Ni and pathfinder elements.

The name of the company, 'Moho', explains the boundary separating the crust and the mantle of the earth across which seismic waves change velocities.

[MOH](#) last traded at \$0.155 on 12 March 2019. As at 11 March 2019, its year-to-date performance has returned attractive 34.78% of yield incorporating the positive price momentum of as massive as 47.62% in the past month and 14.81% in the last three months.

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